UNITED NATIONS United Nations Interim Administration Mission in Kosovo



NATIONS UNIES Mission d'Administration Intérimaire des Nations Unies au Kosovo

> UNMIK/REG/2007/8 1 February 2007

REGULATION N0 2007/8

AMENDING UNMIK REGULATION NO. 2006/47 ON THE CENTRAL BANKING AUTHORITY OF KOSOVO

The Special Representative of the Secretary-General,

Pursuant to the authority given to him under United Nations Security Council resolution 1244 (1999) of 10 June 1999,

Taking into account United Nations Interim Administration Mission in Kosovo (UNMIK) Regulation No. 1999/1 of 25 July 1999, as amended, on the Authority of the Interim Administration in Kosovo,

In conformity with the Constitutional Framework for Provisional Self-Government in Kosovo (UNMIK Regulation No.2001/9 of 15 May 2001), particularly Chapter 11 thereof,

Having promulgated UNMIK Regulation No. 2006/47 of 24 August 2006 on the Central Banking Authority of Kosovo,

For the purpose of clarifying the legislative intent of provisions in the Regulation concerning the appointment of members of the Governing Board of the Central Banking Authority,

Hereby promulgates the following amendments to section 18.5 of UNMIK Regulation No. 2006/47:

Section 1 Amendments

As of the date of entry into force of the present Regulation, Section 18.5 of UNMIK Regulation No. 2006/47 shall be amended to read as follows:

"18.5 Members of the Governing Board, except the Director of the Treasury, and the two Deputy Managing Directors, must be persons of recognized integrity and professional high education and experience in financial, banking, or legal matters, and must not hold any political mandate, either currently or during a period of twelve months preceding their nomination for appointment as members of the Governing Board."

Section 2 Entry into Force

The present Regulation shall enter into force on 1 February 2007.

Joachim Rücker Special Representative of the Secretary-General